



First Avenue Athletes Village Housing Co-operative

May 2021 Board of Directors Meeting Highlights and Decisions

Dear Members:

Here are highlights from May 26, 2021 Board of Directors' Meeting:

- The 2021 – 2022 Budget was approved.
- As of May 1st, AVC has increased to 23 below market units in line with our budget planning and our Operator Agreement with the City of Vancouver and CHF BC which sets out a minimum requirement of 25% (21) below market units with an expectation to increase over time as financial viability allows.
- The building will be participating in the CHF Canada – 2021 Risk Management Program. An email with detailed information and a checklist will be delivered to all members for completion. A notice for a Town Hall will follow to provide context and encourage completion of the checklist by at least 85% of Members to qualify for a discount on next year's policy renewal.
- The Board approved an internal move and new members who are moving into the building on July 1, 2021.
- The Board approved a quote from City Scape to repair the walkway pavers on the East walkway of the building.
- The Bike Committee's proposal to convert the vacant room in P1 into a bike room was approved. The Board approved the quote from Urban Racks.
- The updated Common Room & Garden Use Policy was approved and will be distributed to the membership.
- Thom Armstrong, CEO of CHF BC, met with the Board on May 5, 2021 to go over the Athletes Village's Operating Agreement with the City of Vancouver and CHF BC. The presentation was recorded to keep on file for reference and will be made available to membership on Igloo.
- The Board approved a proposal presented by the Policy Committee from Lightwork to address concerns of racial discrimination among members and to support the Co-op community to build a more decolonial, equitable, and inclusive Co-op through a JEDI lens (Justice, Equity, Diversity and Inclusion). Further details to come.
- Procedures related to Member correspondence and maintenance processes were reviewed to improve timeliness and effectiveness of responses/decisions from COHO/Board.
- [CHF Canada's 2021 Virtual Annual Meeting](https://www.chfcanada.ca/2021-virtual-annual-meeting) takes place on June 10-13, 2021. Please contact info@athletesvillagecoop.com if you are interested in attending.
- The next board meeting date is set for June 23, 2021 from 6:30 PM - 8:30 PM on Zoom. Details on how to submit agenda items or attend are available here: https://avcoop.igloodigitalworkplace.ca/committees/board_of_directors